



FACT SHEET

Global Value Equity Fund - I Class ¹

As of September 30, 2021



Portfolio Manager:
Sebastien Mallet

Managed Fund Since:
2012

Joined Firm:
2005

FUND INFORMATION

| | |
|---|---------------------------------|
| Symbol | PRIGX |
| CUSIP | 74144Q872 |
| Inception Date of Fund | July 26, 2012 |
| Benchmark | MSCI World Index Net |
| Expense Information (as of the most recent Prospectus)* | 3.04% (Gross) 0.69% (Net) |
| Fiscal Year End | October 31 |
| Total Annual Operating Expenses per \$1,000 | \$30.40 (Gross) \$6.90 (Net) |
| 12B-1 Fee | - |
| Portfolio Holdings Turnover† | 72.3% |
| Total Assets (all share classes) | \$25,908,246 |
| Percent of Portfolio in Cash | 0.7% |
| Beta (5 Years) | 1.03 |

* The Fund operates under a contractual expense limitation that expires on February 28, 2022.

† Portfolio Turnover represents 1 year period ending 12/31/20.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term capital appreciation.

Focus on companies with favorable prospects for capital appreciation that exhibit value characteristics.

Broadly diversify across sectors and geography.

Securities are chosen based on “bottom-up” research.

Country allocation is driven largely by stock selection.

BENEFITS AND RISKS

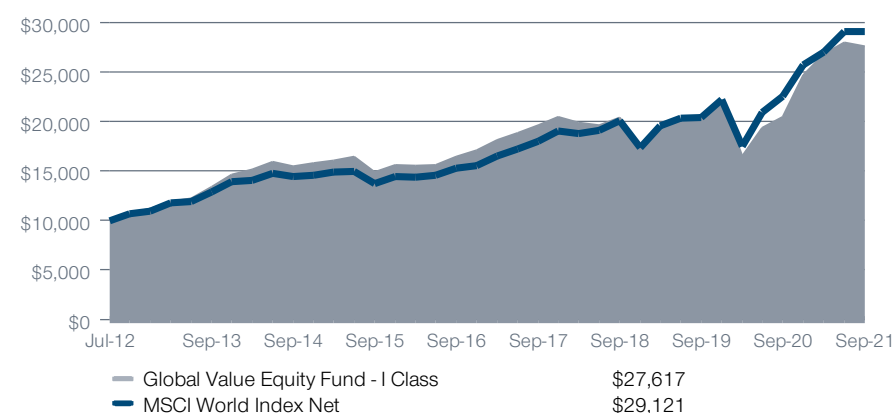
Broad investment opportunity—we seek the best risk-adjusted opportunities regardless of geographic boundaries.

The fund is broadly diversified across international markets, which can help reduce volatility relative to funds that concentrate on a particular region or country. Diversification cannot assure a profit or protect against loss in a declining market.

Since the fund invests overseas, its foreign holdings could be affected by declining foreign currencies or adverse political or economic events.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

| | Three Months | Year-to-Date | One Year | Annualized | | |
|------------------------------------|--------------|--------------|----------|-------------|------------|-------------------------|
| | | | | Three Years | Five Years | Since Inception 7/26/12 |
| Global Value Equity Fund - I Class | -1.54% | 11.69% | 34.77% | 10.59% | 10.87% | 11.70% |
| MSCI World Index Net | -0.01 | 13.04 | 28.82 | 13.14 | 13.74 | 12.35 |
| MSCI World Value Index Net | -0.84 | 13.76 | 31.66 | 6.70 | 8.57 | 9.15 |

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

The fund's benchmark is MSCI World Index Net. The MSCI World Value Index Net is being shown for informational purposes.

¹ The Institutional Global Value Equity Fund changed its name to Global Value Equity Fund and designated all outstanding shares as I Class as of March 1, 2020. Performance shown prior to March 1, 2020, reflects the performance of the fund while it was structured as the T. Rowe Price Institutional Global Value Equity Fund.

For Sourcing Information, please see Additional Disclosures.

TOP 10 ISSUERS

| | Country | Industry | % of Fund | % of MSCI World Index Net |
|------------------------------|----------------|------------------------------|-----------|---------------------------|
| Microsoft | United States | Software | 4.3% | 3.5% |
| Alphabet | United States | Interactive Media & Services | 2.9 | 2.7 |
| JPMorgan Chase | United States | Banks | 2.6 | 0.9 |
| Morgan Stanley | United States | Capital Markets | 2.4 | 0.2 |
| UnitedHealth Group | United States | Health Care Providers & Svcs | 2.4 | 0.6 |
| Wells Fargo | United States | Banks | 2.1 | 0.3 |
| Facebook | United States | Interactive Media & Services | 2.0 | 1.4 |
| AstraZeneca | United Kingdom | Pharmaceuticals | 2.0 | 0.3 |
| GE | United States | Industrial Conglomerates | 2.0 | 0.2 |
| American International Group | United States | Insurance | 1.9 | 0.1 |

MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™

World Large-Stock Value

Rated against 153 World Large-Stock Value funds, as of 9/30/2021, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

GEOGRAPHICAL DIVERSIFICATION

| | North America | Europe | Japan | Pacific Ex Japan | Latin America | Middle East & Africa | Reserves |
|------------------------------------|---------------|------------|------------|------------------|---------------|----------------------|------------|
| Global Value Equity Fund - I Class | 61.7% | 20.4% | 8.8% | 6.8% | 0.9% | 0.6% | 0.7% |
| MSCI World Index Net | 70.6 | 18.7 | 7.0 | 3.3 | 0.2 | 0.2 | 0.0 |
| Over/Underweight | -8.9 | 1.7 | 1.8 | 3.5 | 0.8 | 0.4 | 0.7 |

SECTOR DIVERSIFICATION

| | Financials | Health Care | Indust & Bus Svcs | Info Tech | Comm Svcs | Materials | Cons Disc | Utilities | Cons Stpls | Real Estate | Energy |
|------------------------------------|------------|-------------|-------------------|-------------|------------|------------|-------------|------------|-------------|-------------|-------------|
| Global Value Equity Fund - I Class | 20.8% | 16.1% | 14.6% | 13.4% | 10.7% | 8.1% | 5.9% | 3.9% | 2.4% | 1.7% | 1.6% |
| MSCI World Index Net | 13.7 | 12.6 | 10.3 | 22.5 | 9.1 | 4.1 | 12.1 | 2.7 | 6.9 | 2.7 | 3.2 |
| Over/Underweight | 7.1 | 3.5 | 4.3 | -9.1 | 1.6 | 4.0 | -6.2 | 1.2 | -4.4 | -1.0 | -1.6 |

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

INVEST WITH CONFIDENCE®

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Morningstar rated the fund 4 and 4 stars among 153 and 141 World Large-Stock Value funds for the 3- and 5-year periods (as applicable) ending 9/30/2021, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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